Ulster County, CDBG# 1160CVSB7-21, Recapture

Ponce, Marilyn (HCR) Thu 7/13/2023 2:04 PM To:Samantha Liotta <slio@co.ulster.ny.us> Cc:LaMountain, Scott (HCR) <Scott.LaMountain@hcr.ny.gov> [EXTERNAL SENDER]

Hello Samm,

Based on information provided by your office, it appears that EZ Fast Printing will be unable to demonstrate evidence of job creation, which is a requirement of the program in order to meet HUD's National Objective. If a business is unable to meet National Objective, the HTFC would recapture those funds from the County. EZ Fast Printing was awarded \$15,000 and that amount would be returned to the Housing Trust Fund Corporation.

If this is applicable, check repayments must be sent to: NYS Housing Trust Fund-General Box 8000 Department 573 Buffalo, NY 14267-0002 *In the check memo please include the CDBG Project Number# 1160CVSB7-21

Let me know what questions you have.

In Service,

Marilyn Ponce (she/her/hers) Economic Developer

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For NYS CDBG funding information, please go to the OCR website at: <u>https://hcr.ny.gov/community-development-block-grant</u>.

Technical assistance is always available, please contact OCR.